

New book on retirement planning a practical guide for everyone

Planning for your retirement can be a daunting task. On the one hand you are bombarded with market and economic news that make you question your investment decisions and on the other you have a world of strange terminology, fees and rules that can be ambiguous and difficult to understand.

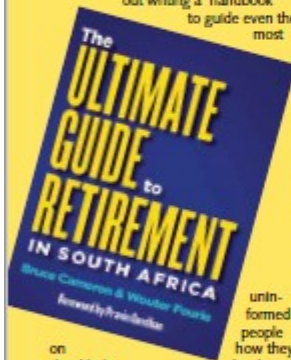
It is in this world that two South African financial planning specialists have set out writing a "handbook" to guide even the most



Bruce Cameron: Former Editor, Personal Finance



Wouter Fourie: 2015/16 FPI Financial Planner of the year / CEO-Ascor Wealth



uninformed people how they should plan their retirement.

The book – The Ultimate Guide to Retirement in South Africa – was co-authored by Bruce Cameron, retired editor of Personal Finance, and Wouter Fourie, the 2015/16 FPI Financial Planner of the Year and CEO of Ascor Independent Wealth Managers.

Says Fourie: "We wrote for a layman audience and tried to explain each term, product and tax law in the simplest possible way. As such, you can use the Ultimate Guide as a reference guide that you can return to regular-

ly as your needs and financial goals change."

In the first couple of chapters, the book takes a sober look at the amount of money that you need during retirement and also discusses the threats to a comfortable retirement. True to the nature of the book, this includes a practical section that guides you on how to determine your financial needs and on adjusting those needs based on your available funds.

After laying this foundation, the book digs into the nitty gritty of financial planning for retirement, which includes buying a pension product, the tax implications of investing for your pension and the importance of healthcare planning.

Other practical chapters include a detailed section on state grants, with information on who qualifies for state support, how you apply for it and what other forms of state support are available to you, such as veteran's pension, child support grants and transport grants.

The book also has a chapter to help you decide on where you should stay after retirement and another that specifically

deals with civil servant pension funds and the specific implications for people who draw a pension from the state.

The Ultimate Guide to Retirement in South Africa also touches on some more philosophical concepts, which help you to understand your money decisions and how you plan for your future. These chapters include one on the psychology of investments, which touches on the way you and your financial adviser make decisions and how you could counterbalance your own investment habits with sound independent advice.

Overall, The Ultimate Guide to Retirement in South Africa is a comprehensive guide to anyone who wants to plan for retirement. It can be read in its entirety to introduce someone to the world of retirement planning, but it can also support you as a reference guide on any aspect of retirement planning, as you set about planning for your own retirement.

The Ultimate Guide to Retirement in South Africa by Bruce Cameron and Wouter Fourie is published by Zebra Press and is available in bookstores nationwide and as an eBook. ■